

Association of
Massage Therapists

Annual Report 2024



Association of Massage Therapists Ltd
PO Box 1022 Glenquarie NSW 2564
T: 02 9211 2441 | F: 02 9211 2281
info@amt.org.au
www.amt.org.au

Contents

Governance	4
Chairperson's message Keryn Rose	6
Company Secretary's report Katie Snell	7
Finance Committee report Rebecca Barnett	11
Statement of Profit or Loss and Other Comprehensive Income	13
Statement of Financial Position	14
Statement of Changes in Equity	16
Statement of Cash Flows	17
Notes to the financial statements	18
The Board	34
Head Office Staff	34

IN 2024, ON BEHALF OF OUR MEMBERS WE:



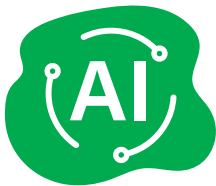
Entered a partnership with Provider Connect Australia which aims to integrate massage therapists into digital health systems in Australia.



Committed to working with the CSIRO's Sparked project and commenced work on SNOMED terminology to ensure the massage therapy industry has cohesive terms represented on international and Australian databases.



Campaigned to have remedial massage therapists recognised within the NDIS.



Launched a new AI graded research database and provided an overview of systematic reviews and meta-analyses in our State of the Evidence summary.



Promoted research highlights and evidence of massage efficacy via social media platforms.



Guided 15 matched mentor/mentee pairs through the 6th intake of AMT's in-house mentoring scheme.



Hosted 10 professional development events, including webinars, workshops, and virtual and in-person networking sessions.



Held our first fully hybrid Annual Conference, enabling members to choose face to face or virtual attendance.



Informed members about other accessible and affordable professional development opportunities.



Engaged regularly with over 20,000 followers across AMT's social media platforms, receiving millions of views.



Represented eligible AMT members to 45 private health insurance companies.

Governance



As a not-for-profit company, AMT is subject to the legal requirements of the Corporations Act (2001). The Association undergoes an annual company review and must report to the Australian Securities and Investments Commission.



AMT is governed by a Board of Directors, nominated and elected by the membership.



AMT directors are bound by the AMT Constitution and the Board Code of Conduct. The position is voluntary and unpaid.



AMT employed seven staff – three full time and four part time.



The AMT Constitution is reviewed and updated on an ongoing basis. Changes to the constitution must be passed by Special Resolution at a General Meeting of the membership. Such changes require a 75% majority vote.

AMT professional development suggestions

2024



Systematic reviews and meta-analyses of massage therapy

An overview of current evidence



association of massage therapists

Association of Massage Therapists
35th National Conference



Body in Mind

Exploring Contextual Effects

Saturday 26 October and Sunday 27 October 2024

Ballina Surf Club
Lighthouse Beach Parade
East Ballina NSW



In AMT's first fully hybrid conference, we will explore the profound impact of contextual effects in the clinical encounter, and how these support and enhance treatment outcomes.

Delegates can attend the conference face-to-face or attend virtually from the comfort of their own home.

Evidence for massage therapy

@amtaustralia



SIGN AMT'S

NDIS PETITION



<https://www.aph.gov.au/e-petitions/petition/EN6823>



Chairperson's message

Keryn Rose

If you asked me to characterise the 2024 financial year for AMT in less than five words, I would say "resilience and innovation". But if I had 20 words or less, I would say "resilience and innovation with a few deep breaths and strong cups of tea".

After our existential wobbles in 2023, 2024 was all about finding our feet again, patching the holes in the boat, and steering a steadier course forward. 2024 also saw some experienced heads return to the Board after a lengthy hiatus. For me, it was 16 years, 2 children and (employing some fancy, quantum chicken maths) only 6 chickens and ducks since I was last a director.

Returning as AMT Chairperson certainly wasn't on my 2024 bingo card. However, I am enormously grateful for the support of my fellow directors and the fellowship on the AMT Board, and I treasure the collegial spirit that everyone has brought to the table.

One of the things we are particularly proud of is AMT's continued commitment to breaking down barriers to access and inclusion at events. Our first ever fully hybrid conference in Ballina was a particular standout. Whether members were joining us in the room or tuning in from home, the vibe was strong, the learning was rich, and the sense of community came through loud and clear.

Conference attendance figures really underscored the importance of the hybrid format, with virtual registrations outstripping face-to-face by around 3 to 1.

Despite the rather monumental logistics involved in broadcasting a fully hybrid event, this sort of model will shape how we run AMT conferences in the future: more inclusive, more flexible, and more connected. We are already dreaming up ways to make our 60th anniversary celebrations next year accessible to as many AMT members as possible.

The launch of our new AI-graded research database in May was another proud achievement. The original iteration of our database (hastily created in response to the government's Natural Therapies Review way back in 2014) stood us in good stead for many years but it was time for a more innovative and searchable model. Paired with the "[State of the Evidence](#)" summary, this resource gives you the tools to support your clinical decisions and clearly explain the reasons behind your approach without having to wade through hundreds of research papers. It's a powerful tool to use when submitting treatment plans to third-party payers, like WorkCover authorities, helping you validate the clinical rationale behind your treatment planning.

AMT also commenced a significant partnership with [Provider Connect Australia](#), which is part of the Federal Government Digital Health Agency. This partnership is key to AMT's ongoing efforts to clearly position massage therapists as health care practitioners.

I would like to thank and acknowledge all the AMT members who got involved in our [NDIS campaigning](#) late in 2024. AMT's parliamentary petition was tabled in parliament on 10 February this year and we plan to continue campaigning for remedial massage therapists to be recognised as providers within the NDIS.

Ultimately, in all our varied endeavours, we remain focused on what matters: supporting you, our members.

Before I finish, I would like to give a shout out to our small but mighty AMT staff: thank you. Your work is so much more than admin. You're the steady hands behind the scenes, providing guidance, support and a kind word when it's needed most.

And finally, to you, the members ... thank for standing by us. Your dedication to doing good work, staying curious, and showing up for your clients is what keeps this whole thing going. We're proud to be your Association, and we're excited to keep building something great with you through the remainder of 2025, one treatment at a time!

Company Secretary's report

Katie Snell

From a Company Secretary point of view, 2024 was very much a year of consolidation. Management and AMT directors worked quietly behind the scenes to decisively strengthen how the Association operates so we are well positioned to serve both our members and the profession well into the future.

This foundational work has continued into 2025. Indeed, our annual audit this year revealed further areas where we can strengthen our internal control policies and procedures, and develop durable succession plans. On the governance front, we are reviewing policies, strengthening risk management, and working on modernising the AMT constitution. You will see some tangible fruits from these labours later this year when we ask you to consider and vote on changes to the Constitution that will further strengthen AMT's governance.

The lessons of the last two years have made one thing very clear: these strong foundations aren't optional. They're what let us show up for members, advocate for change, and be the kind of association that leads with integrity.

We've also continued to focus on day-to-day operations that keep the Association running smoothly. That includes our routine health fund reporting, responding to a steady stream of member enquiries, and managing the countless small but vital logistics behind all of AMT's activities.

I'd also like to give a big shout-out and thank our incredible staff for your dedication, professionalism, and tireless work behind the scenes to keep AMT moving forward. You are the quiet engine room of the organisation, and your efforts do not go unnoticed.

In 2024, AMT delivered an extensive range of [professional development opportunities](#). Our comprehensive professional development calendar has provided members with information about accessible and affordable options, ensuring that continuing education remains within reach despite ongoing cost-of-living pressures.

The 6th intake of our highly successful [mentoring program](#) continues to nurture the next generation of industry leaders. This program remains a vital component of AMT's workforce development strategy, creating meaningful connections between experienced practitioners and those newer to the profession. The enduring relationships formed through this program, many continuing for years beyond the formal mentoring period, speak to its profound impact on professional growth and industry cohesion.

A special thank you to all the mentors who generously volunteer their time and share their knowledge. Your guidance plays a vital role in shaping the next generation of practitioners. We're especially grateful to those who return year after year—your ongoing commitment is a true testament to the strength and generosity of our community.

Our mental health-themed webinar series and virtual Mental Health First Aid training acknowledge the importance of supporting clients with mental health challenges.

AMT also released domestic and family violence training modules that are free for all members to access and complete. This initiative acknowledges the unique position of trust that massage therapists occupy and equips them with the skills to recognise and respond appropriately to signs of domestic and family violence, a responsibility that extends beyond clinical expertise into ethical practice and social responsibility.

AMT has also continued to develop and publish resources to support members in their clinical practice, including fact sheets, templates, and guides available exclusively through the AMT member portal.

Throughout the year, AMT maintained engagement through various communication channels, and continued to advocate for the profession with government and non-government agencies. We provided evidence-based information about the benefits of massage therapy to both practitioners and the public through our social media channels. One now infamous post on Facebook garnered 147,000 reactions, 6300 comments and 34,000 shares, generating millions of views for AMT. It also bolstered the number of followers on AMT's page by over 2000, all within the space of a few weeks.

AMT established a significant partnership with Provider Connect Australia in the latter half of 2024. Over the past 8 months, AMT has been working with Provider Connect Australia to ensure that our members are well-positioned to be part of the digital health landscape. A key part of this work involves enabling members to be issued with Health Provider Identifier numbers via Medicare.

This collaboration is a significant step towards the long-envisioned goal of a single provider identifier for health funds and other third-party payers. It also marks a leap forward in integrating massage therapy into the broader health care system.

AMT will soon take part in a pilot project with a private health insurer to explore how our reporting processes can be integrated through Provider Connect Australia. The goal is for PCA to become the central source of up-to-date provider information, including health fund status. However, reaching this point will require substantial harmonisation of health fund provider criteria so that associations like AMT are no longer reporting to 10 different entities, but instead reporting once to PCA.

While this is a long-term vision, we remain committed to seeing massage therapists better integrated into Australia's digital health systems. We believe these initiatives will also support future advocacy efforts around major industry priorities such as NDIS recognition and GST exemption.

We remain committed to supporting members, advocating for our profession, and advancing the recognition of massage therapy as an evidence-based healthcare intervention.

Finally, thank you to our members for your continued trust, engagement, and support. We look forward to continuing this journey together as we strengthen the massage therapy profession.

Here is our report card for 2024, measuring our progress against the objectives in the AMT strategic plan:

Objective: Members are skilled, informed and engaged

- AMT promoted research highlights and evidence of massage efficacy via social media platforms and the new [AI-graded research database](#).
- AMT provided an overview of systematic reviews and meta-analyses in our [State of the Evidence](#) summary.
- AMT hosted a range of educational events, including webinars, workshops, virtual and face-to-face networking sessions.
- AMT held its first fully hybrid conference in Ballina, accessible both in-person and remotely.
- AMT hosted a networking breakfast in conjunction with the Annual General Meeting in Brisbane.
- AMT released assessment materials for HLTMSG016 to support delivery within Registered Training Organisations.
- AMT engaged with members via social media channels, email, and the AMT blog.
- AMT published a [calendar of professional development suggestions](#), providing information about accessible and affordable PD options.

Objective: Members are supported in clinical practice

- AMT promoted research highlights and evidence of massage efficacy via social media platforms and the new [AI-graded research database](#).
- AMT provided an overview of systematic reviews and meta-analyses in our [State of the Evidence](#) summary.
- AMT facilitated the 6th intake of mentor/mentee pairs through [AMT's in-house mentoring scheme](#).
- AMT ran a mental health-themed series of webinars and virtual Mental Health First Aid training.
- AMT released free domestic and family violence training modules to support professional development.
- AMT continued to develop practice resources, fact sheets and templates available exclusively within the AMT member portal.
- AMT represented eligible members in monthly reports to private health funds.

Objective: Massage Therapy is an evidence-based health intervention

- AMT promoted research highlights and evidence of massage efficacy via social media platforms and the new [AI-graded research database](#).
- AMT provided an overview of systematic reviews and meta-analyses in our [State of the Evidence](#) summary.
- AMT promoted research highlights showcasing the evidence of massage efficacy via social media.
- AMT supported the APRECOM research survey and continued to support other Australian massage researchers with requests to distribute industry surveys.

Objective: Massage therapy is recognised as a distinct healthcare intervention

- AMT campaigned to have remedial massage therapists recognised within the NDIS, including lodging a parliamentary petition.
- AMT established a partnership with Provider Connect Australia which aims to integrate massage therapists into digital health systems in Australia.
- AMT committed to working with the [CSIRO's Sparked project](#) and commenced work on [SNOMED](#) terminology to ensure the massage therapy industry has cohesive terms represented on international and Australian databases.
- AMT released assessment materials for HLTMSG016 to support delivery within Registered Training Organisations.
- AMT promoted research highlighting the efficacy of massage therapy via social media platforms.



Objective: Australians recognise massage therapy as a health service

- AMT launched a new research database with AI-graded systematic reviews, publicly available via the AMT website.
- AMT made evidence-based resources and information available to the public via social media.
- AMT engaged with thousands of followers across social media platforms.
- AMT reaccredited with all private health funds.

Objective: The practice of massage therapy in Australia is supported by a sustainable and coherent model for regulation

- AMT audited practising members to ensure compliance with mandatory requirements.
- AMT provided expert commentary to media regarding regulation of the massage therapy industry.
- AMT cooperated with health complaint agencies and police, providing expert witness testimony and advice.

Objective: The Australian public recognises the health benefits of Massage Therapy

- AMT campaigned to have remedial massage therapists recognised within the NDIS.
- AMT promoted research highlights and evidence of massage efficacy via social media platforms and the new [AI-graded research database](#).
- AMT provided an overview of systematic reviews and meta-analyses in our [State of the Evidence](#) summary.
- AMT made evidence-based resources and information available to the public via social media.

Objective: Health practitioners recognise the benefits of Massage Therapy

- AMT launched a new research database with new [AI-graded research database](#).
- AMT provided an overview of systematic reviews and meta-analyses in our [State of the Evidence](#) summary.

Objective: Australians have the information, knowledge and resources to choose a qualified massage therapist

- AMT made evidence-based resources and information available to the public via social media.
- AMT promoted members via its public social media channels.
- AMT promoted members via its [Find a Therapist](#) search facility on the AMT website.

Finance Committee report

Rebecca Barnett

AMT's 2024 financial statements brought a new level of excitement to our financial reporting obligations! We recognise that "financial reporting obligations" and "excitement" don't usually belong together in any sensible sentence but a loss of \$390,098 and a reported deficit in assets of \$18,319 should at least cause a momentary heart flutter for even the most dyscalculic within our ranks.

No, we haven't been funding secret massage-themed space missions or investing in cryptocurrency. What actually happened is far less exciting: we've changed how we record membership fees in our accounting system.

In simplest terms, the dramatic-looking turnaround in AMT's financial fortunes is the result of a change in the timing of how membership income is recognised and not due to a spectacular loss.

Starting with the 2024 financial year, AMT's handling of membership fees will be in line with Australian Accounting Standard AASB 15 'Revenue from Contracts with Customers'.

Prior to 2024, membership fees were recognised as income as soon as they were received. However, fees are now recognised over the period to which they relate, with unearned portions at the end of the financial year now recorded as "revenue received in advance" (a liability on our balance sheet).

Essentially, rather than recognising the full value of a membership on the same day it is paid, which is how AMT handled membership fees up until 2024, we now recognise revenue progressively over the 12-month period in which member services are delivered.

It might be easiest if we explain this with a concrete example. So, let's say MT Smith renews her AMT membership in August 2024. AMT's financial reporting period is from January through to December. This means that during AMT's 2024 financial year, we provide 5 months of membership services to Ms Smith (August to December 2024). The other 7 months of membership services will be provided in 2025 so 7/12ths of Ms Smith's annual membership fee is now deferred as "revenue received in advance" in AMT's accounting.

Or perhaps think of it this way. You know how tricky it is to handle gift certificates in your own practice? When a client buys a gift certificate in March, you've got the cash, but you can't really count it as "earned revenue" until the recipient comes in for their massage, which might not happen until the following financial year. AMT faces the exact same predicament, just on a much larger scale. We've essentially got 3,000+ "gift certificates" (your memberships) that have been paid for but not fully "redeemed" within the same financial year.

This accounting change means we're now properly matching when we receive your money with when we deliver the services you've paid for.

A large portion of membership income received in 2024 - \$345,799 to be precise - is shown as "revenue received in advance" and is now a liability on our balance sheet, rather than income for the 2024 financial year. (We told you it's a LOT of gift certificates!).

Almost half the membership income AMT received in 2024 isn't shown as income yet. It has been "held over" and will appear in next year's income, when the associated services have been fully delivered.

This is a one-time accounting adjustment that gives a more accurate picture of how AMT delivers services over time. From 2026 onwards, our income and expenditure will return to appearing more consistent year-on-year as revenue received in advance is fed back on to the positive side of the ledger.

There's also a side story about our office lease. In keeping with those exciting Australian accounting standards (AASB 16, if you're into that sort of thing), we must treat our office lease like both an asset and a liability.

This doesn't change how much rent we actually pay – it just looks different on paper and has increased our depreciation and amortisation expenses in 2024.

Since we're planning to vacate the current office at the end of June 2025, this is another temporary blip in our financial statements.

Other expenses referred to in the financial statements mostly relate to the day-to-day operation of the association: stuff like electricity, internet, merchant fees, bookkeeping, and software development and subscriptions, including maintenance of the AMT database which is crucial to our routine health fund reporting. There were a few additional expenses in 2024 which stemmed from the cancellation of disused legacy accounts (the amounts held in these accounts now show up in bolstered cash reserves), and legal expenses relating to an organisational restructure and redundancy at the beginning of 2024.

Despite the reported deficit, the Association's financial position remains healthy with cash and cash equivalents of \$381,280. This is a small decrease from 2023 (\$397,936 at the close of 2023).

Excluding the impact of the membership revenue recognition change, the Association's operations are stable. Staffing costs have remained consistent (\$663,410 in 2024 vs \$659,671 in 2023) and membership numbers have slightly increased (3,542 in 2024 vs 3,529 in 2023).

The Association's financial position remains fundamentally sound despite the reported deficit. In fact, AMT generated a positive cash flow of \$40,272 in 2024 which is nearly 8 times better than 2023 (\$5145).

The current negative net asset position is a direct result of accounting changes rather than operational challenges. These changes bring AMT's accounting practices in line with current standards.

The 2024 deficit will normalise in future financial statements and member equity will return to a positive amount next year. You can be reassured that this is a one-time effect and AMT's cash reserves are in good shape.

Statement of Profit or Loss and Other Comprehensive Income

for the Year Ended 31 December 2024

	Note	2024 \$	2023 \$
Revenue	5	523,952	861,469
Wages, contractors and superannuation	5	(663,410)	(659,671)
Depreciation and amortisation expenses	5	(58,962)	(18,055)
Other expenses from ordinary activities	5	(188,470)	(164,354)
Finance expenses		(2,709)	-
(Loss) / Profit before income tax		(389,599)	19,389
Income tax expense	6	(499)	(502)
(Loss) / Profit for the year		(390,098)	18,887
Other comprehensive income for the year		-	-
Total comprehensive (Loss) / Profit for the year		(390,098)	18,887

Statement of Financial Position

as at 31 December 2024

ASSETS	Note	2024 \$	2023 \$
CURRENT ASSETS			
Cash and cash equivalents	7	381,280	397,936
Trade and other receivables	8	11,055	18,365
Inventories	9	68	169
Other assets	10	13,658	36,303
TOTAL CURRENT ASSETS		406,061	452,773
NON-CURRENT ASSETS			
Property, plant and equipment	12	42,919	46,704
Right-of-use assets	11	21,299	-
Other assets	10	11,000	11,000
TOTAL NON-CURRENT ASSETS		75,218	57,704
TOTAL ASSETS		481,279	510,477

Statement of Financial Position (cont.)

as at 31 December 2024

LIABILITIES	Note	2024 \$	2023 \$
CURRENT LIABILITIES			
Trade and other payables	13	41,221	49,927
Lease liabilities	11	22,256	-
Provisions	14	81,372	72,269
Other liabilities	15	345,801	-
TOTAL CURRENT LIABILITIES		490,650	122,196
NON-CURRENT LIABILITIES			
Provisions	14	8,948	16,502
TOTAL NON-CURRENT LIABILITIES		8,948	16,502
TOTAL LIABILITIES		499,598	138,698
NET (LIABILITIES)/ASSETS		(18,319)	371,779
EQUITY			
Retained earnings		(18,319)	371,779
TOTAL EQUITY		(18,319)	371,779

Statement of Changes in Equity

for the Financial Year ended 31 December 2024

	Retained Earnings \$	Total \$
Balance at 1 January 2024	371,779	371,779
(loss) attributable to members of the entity	(390,098)	(390,098)
Balance at 31 December 2024	(18,319)	(18,319)
Balance at 1 January 2023	352,892	352,892
Profit attributable to members of the entity	18,887	18,887
Balance at 31 December 2023	371,779	371,779

Statement of Cash Flows

for the Financial Year ended 31 December 2024

	Note	2024 \$	2023 \$
Cash flows from operating activities			
Receipts from customers		875,119	850,738
Payments to suppliers and employees		(836,292)	(847,259)
Interest received		1,944	2,168
Income tax (paid)		(499)	(502)
Net cash provided by operating activities	18	40,272	5,145
Cash flows from investing activities			
Payment for plant and equipment		(12,578)	(16,615)
Net cash (used in) investing activities		(12,578)	(16,615)
Repayment of lease liabilities		(44,350)	-
Net cash (used in) financing activities		(44,350)	-
Net (decrease) in cash and cash equivalents held		(16,656)	(11,470)
Cash and cash equivalents at beginning of year		397,936	409,406
Cash and cash equivalents at end of financial year	7	381,280	397,936

Notes to the financial statements

for the Financial Year ended 31 December 2024

The following revenue and expense items are relevant in explaining the financial performance for the period:

	2024	2023
	\$	\$
Revenue		
Membership fees	428,147	767,313
Conference fees	48,028	27,530
Advertising income	1,568	1,659
Workshops	16,342	30,799
Merchandise sales	25	1,912
Pain Science Resources	1,818	-
Mentoring fees	2,955	3,636
Sponsorship	-	2,727
Practice Address Addition	23,125	23,725
Interest income	1,944	2,168
	523,952	861,469

Notes to the Financial Statements (cont.)

	2024	2023
	\$	\$
Expenses		
Conference fees	27,407	1,758
Audit and accounting fees	6,600	6,300
Depreciation	58,962	18,055
Wages & salaries	596,781	534,396
Superannuation	65,389	67,149
Annual leave - movement in provision	(5,458)	(15,243)
Long service leave - movement in provision	6,698	(13,238)
Mentoring expenses	14,900	14,588
Rent	938	43,485
Insurance	8,295	8,549
All other expenses	130,330	89,764
	910,842	842,080

Notes to the Financial Statements (cont.)

Income Tax Expense

	2024	2023
	\$	\$
The major components of tax expense (income) comprise		
Current tax expense		
Local income tax - current period	499	502
	499	502
Reconciliation of income tax to accounting profit		
Prima facie tax payable on profit/(loss) from ordinary activities before income tax at 30% (2023: 25%)	(116,880)	3,169
Less:		
Tax effect of:		
– non-taxable member income arising from principle of mutuality	(117,379)	2,667
Income tax attributable to entity	499	502

Notes to the Financial Statements (cont.)

Cash and Cash Equivalents

	2024	2023
	\$	\$
Cash at bank	308,795	351,851
Electronic trading account	71,983	45,583
Cash on hand	502	502
	381,280	397,936

Notes to the Financial Statements (cont.)

Trade and Other Receivables

	2024	2023
	\$	\$
Trade receivables	11,055	18,365
	11,055	18,365

Notes to the Financial Statements (cont.)

Inventories

	2024	2023
	\$	\$
Inventories	68	169
	68	169

Notes to the Financial Statements (cont.)

Other Assets

	2024	2023
	\$	\$
Current		
Prepaid license fees	13,658	13,658
Regional meeting accounts	-	22,647
Non-current		
Lease deposit	11,000	11,000
	11,000	11,000

Notes to the Financial Statements (cont.)

Right-of-use assets	Buildings	Total
	\$	\$
Year ended 31 December 2024		
Balance at beginning of year	-	-
Additions to right-of-use assets	85,196	85,196
Depreciation charge	(63,897)	(63,897)
Balance at end of year	21,299	21,299
Year ended 31 December 2023		
Balance at beginning of year	-	-
Additions to right-of-use assets	-	-
Depreciation charge	-	-
Balance at end of year	-	-

Notes to the Financial Statements (cont.)

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year \$	1 - 5 years \$	> 5 years \$	Total undiscounted lease liabilities \$	Lease liabilities included in this Statement of Financial Position \$
2024					
Lease liabilities	22,644	-	-	22,644	22,644
2023					
Lease liabilities	-	-	-	-	-

Notes to the Financial Statements (cont.)

Property, plant and equipment

	2024	2023
	\$	\$
Plant and equipment:		
At cost	284,721	272,098
Accumulated depreciation	(241,802)	(225,394)
	42,919	46,704

Notes to the Financial Statements (cont.)

Trade and Other Payables

	2024	2023
	\$	\$
Trade payables	15,146	20,788
GST payable	16,855	19,423
PAYG withholding	9,220	9,716
	41,221	49,927

Notes to the Financial Statements (cont.)

Provisions

	2024	2023
	\$	\$
Current		
Provisions for income tax	235	(74)
Provisions for annual leave	42,877	48,335
Provision for long service leave	38,260	24,008
	81,372	72,269
Non-Current		
Provision for long service leave	8,948	16,502
	8,948	16,502

Notes to the Financial Statements (cont.)

Other Liabilities

	2024	2023
	\$	\$
Current		
Deferred income - membership income in advance	345,801	-
	345,801	-

The entity recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period. Deferred income represents the portion of subscription received from members, where the membership service has not been provided.

Notes to the Financial Statements (cont.)

Key Management Personnel Remuneration

The totals of remuneration paid to the key management personnel of Association of Massage Therapists Ltd during the year are as follows:

	2024	2023
	\$	\$
Short-term benefits	209,999	182,951
Long-term benefits	23,449	18,878
	233,448	201,829

Notes to the Financial Statements (cont.)

Cash Flow Information

	2024	2023
	\$	\$
Reconciliation of result for the year to cash flows from operating activities		
(Loss) / Profit for the year	(390,098)	18,887
Cash flows excluded from profit attributable to operating activities		
– Finance lease interest	2,709	-
Non-cash flows in profit:		
– Depreciation	58,962	18,055
Changes in assets and liabilities		
– decrease / (increase) in trade and other receivables	7,310	(8,564)
– (increase) / decrease in other assets	22,645	(312)
– decrease in inventories	100	770
– increase in deferred income	345,799	-
– (decrease) / increase in trade and other payables	(8,705)	4,480
– increase in income taxes payable	309	-
– increase / (decrease) in provisions	1,241	(28,171)
Cash flows from operations	40,272	5,145

Notes to the Financial Statements (cont.)

Statutory Information

The registered office and principal place of the company was:

Association of Massage Therapists Ltd
Suite 3.02, 22 – 36 Mountain Street, Ultimo, NSW, 2007

The Board

CHAIRPERSON

Keryn Rose

VICE-CHAIRPERSON

Colin Rossie

DIRECTORS

Kristy Baird

Sarah Fogarty

Ian Lim

Jennifer Richardson

Derek Zorzit

Head Office Staff

REBECCA BARNETT

Executive Officer

KATIE SNELL

Operations Manager

REMA ZOGABE

Administration Officer

BELINDA BARRETT

Administration Officer

SHADY BADAWY

Administration Officer

BIANKA BARTORA

Administration Officer

DAVID WARD

Administration Officer



